Form **8868**

(Rev. January 2022)

Department of the Treasury Internal Revenue Service

Application for Automatic Extension of Time To File an **Exempt Organization Return**

File a separate application for each return.

OMB No. 1545-0047

► Go to www.irs.gov/Form8868 for the latest information. Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Type or Name of exempt organization or other filer, see instructions. Taxpayer identification number (TIN) print PRECISION DEVELOPMENT, INC. 81-0779400 File by the Number, street, and room or suite no. If a P.O. box, see instructions. filing your 1150 WALNUT STREET, 2ND FLOOR return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions. NEWTON, MA 02461 Enter the Return Code for the return that this application is for (file a separate application for each return) **Application** Return Application Return Is For Is For Code Code Form 990 or Form 990-EZ Form 1041-A 01 08 Form 4720 (individual) 03 Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 12 Form 990-T (trust other than above) 06 Form 8870 Form 990-T (corporation) BRIAN KEEFE The books are in the care of ► 88 TROTTING PARK ROAD - WEST DENNIS, MA 02670 Telephone No. ▶ (978) 799-1331 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box 🕨 🔲 . If it is for part of the group, check this box 🕨 📉 and attach a list with the names and TINs of all members the extension is for. I request an automatic 6-month extension of time until NOVEMBER 15, 2023, to file the exempt organization return for the organization named above. The extension is for the organization's return for: ► X calendar year 2022 or tax year beginning , and ending | Initial return Final return If the tax year entered in line 1 is for less than 12 months, check reason: Change in accounting period If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less 0. any nonrefundable credits. See instructions. If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions. LHA

Form 8868 (Rev. 1-2022)

** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

| ΑF | or the | 2022 calendar year, or tax year beginning ar | ıd ending | | | | |
|--------------------------------|-----------------------------|--|----------------|-------------------------------------|-----------------------------|--|--|
| B c | heck if | C Name of organization | | D Employer identific | cation number | | |
| | Addres | PRECISION DEVELOPMENT, INC. | | | | | |
| | Name change | Doing business as | | 81-07794 | 00 | | |
| | Initial return | Number and street (or P.O. box if mail is not delivered to street address) 1150 WALNUT STREET, 2ND FLOOR | Room/suite | E Telephone number (978) 79 | | | |
| | ∟return/ termin- ated | City or town, state or province, country, and ZIP or foreign postal code | <u> </u> | G Gross receipts \$ | 4,189,576. | | |
| | Ameno | | | H(a) Is this a group re | | | |
| F | Application | | | for subordinates | | | |
| | pendin | SAME AS C ABOVE | | H(b) Are all subordinates in | ····· — — | | |
| ΙT | ax-exe | empt status: $X = 501(c)(3) = 501(c)($) (insert no.) $4947(a)($ | 1) or 527 | | list. See instructions | | |
| | Vebsit | | <u> </u> | H(c) Group exemption | | | |
| K F | orm of | organization: X Corporation Trust Association Other | L Year | | State of legal domicile; MA | | |
| | rt I | Summary | • | • | ¥ | | |
| | 1 | Briefly describe the organization's mission or most significant activities: OUR | MISSIC | N IS TO SUPI | PORT | | |
| Governance | | SMALLHOLDER FARMERS | | | | | |
| rna | 2 | Check this box if the organization discontinued its operations or disp | osed of more | than 25% of its net ass | sets. | | |
| ove | 3 | Number of voting members of the governing body (Part VI, line 1a) | | 3 | 5 | | |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | | | 3 | | |
| es & | 5 | Total number of individuals employed in calendar year 2022 (Part V, line 2a) \dots | | | 26 | | |
| viţi. | 6 | Total number of volunteers (estimate if necessary) | | 6 | 3 | | |
| Activities | 7 a | Total unrelated business revenue from Part VIII, column (C), line 12 | | 7a | 0. | | |
| _ | b | Net unrelated business taxable income from Form 990-T, Part I, line 11 | ····· | | 0. | | |
| | | | | Prior Year | Current Year | | |
| <u>•</u> | | Contributions and grants (Part VIII, line 1h) | | 7,444,728. | 3,903,110. | | |
| Revenue | | Program service revenue (Part VIII, line 2g) | | 290,082. | 277,809. | | |
| 3ev | | nvestment income (Part VIII, column (A), lines 3, 4, and 7d) | | 3,360. | 8,592. | | |
| _ | | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | | 0. | 65. | | |
| | | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | | 7,738,170. | 4,189,576. | | |
| | | Grants and similar amounts paid (Part IX, column (A), lines 1-3) | | 0. | 0. | | |
| | | Benefits paid to or for members (Part IX, column (A), line 4) | | 0. | 0. | | |
| es | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10 | | 5,054,543. | 5,512,825. | | |
| Expenses | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | 400 | 0. | 0. | | |
| Ϋ́ | b | Total fundraising expenses (Part IX, column (D), line 25) | | 2 1/2 062 | 2 767 640 | | |
| | 17 | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | | 2,143,863. 7,198,406. | 2,767,649. 8,280,474. | | |
| | | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | | 539,764. | -4,090,898. | | |
| | | Revenue less expenses. Subtract line 18 from line 12 | | eginning of Current Year | End of Year | | |
| Net Assets or Fund Balances | | Total accords (Dock V. Page 40) | В | 6,538,022. | 2,259,196. | | |
| sse Bala | 20 | Total assets (Part X, line 16) Total liabilities (Part X, line 26) | | 330,869. | 125,595. | | |
| let / | 21 22 | , | | 6,207,153. | 2,133,601. | | |
| Pa | rt II | Net assets or fund balances. Subtract line 21 from line 20 | | 0,207,133. | 2,133,001. | | |
| | | ties of perjury, I declare that I have examined this return, including accompanying schedu | les and statem | ents, and to the hest of my | knowledge and helief it is | | |
| | | t, and complete. Declaration of preparer (ather than officer) is based on all information of | | | knowledge and bellet, it is | | |
| , | 0011100 | 11.046/2 | mion proparo | 11/15/2 | 2023 | | |
| Sigr | , | Signature of officer AEBC61646CD1476 | | Date | | | |
| Her | | OWEN BARDER, CHIEF EXECUTIVE OFFICER | | | | | |
| | • | Type or print name and title | | | | | |
| | | Print/Type preparer's name Preparer's signature | | Date Check | PTIN | | |
| Paid | | DANIELLE NIHILL DANIELLE NIHILI | ւ 1 | 1/14/23 of self-employ | P01350943 | | |
| Prep | arer | Firm's name CLIFTONLARSONALLEN LLP | | | 1-0746749 | | |
| | Only | Firm's address 4 BATTERYMARCH PARK, SUITE 100 | | | | | |
| | | QUINCY, MA 02169 | | Phone no. (7 | 81) 982-1001 | | |
| May | the IF | S discuss this return with the preparer shown above? See instructions | | | X Yes No | | |

| Form | | -0779400 | Page 2 |
|------|--|--------------------|----------|
| Par | t III Statement of Program Service Accomplishments | | |
| | Check if Schedule O contains a response or note to any line in this Part III | | X |
| _ | · · · · · · · · · · · · · · · · · · · | | |
| 1 | Briefly describe the organization's mission: | ~~~~~ | ~ |
| | OUR MISSION IS TO SUPPORT SMALLHOLDER FARMERS IN DEVELOPING | | <u>S</u> |
| | BY PROVIDING CUSTOMIZED INFORMATION AND SERVICES THAT INCREA | ASE | |
| | PRODUCTIVITY, PROFITABILITY, AND ENVIRONMENTAL SUSTAINABILITY | ГY | |
| | | | |
| | | | |
| 2 | Did the organization undertake any significant program services during the year which were not listed on the | | |
| | prior Form 990 or 990-EZ? | Yes | X No |
| | If "Yes," describe these new services on Schedule O. | | |
| 3 | Did the organization cease conducting, or make significant changes in how it conducts, any program services? | Yes | X No |
| | If "Yes," describe these changes on Schedule O. | | |
| | · · · · · · · · · · · · · · · · · · · | | |
| 4 | Describe the organization's program service accomplishments for each of its three largest program services, as measured accomplishments for each of its three largest program services, as measured accomplishments for each of its three largest program services. | | |
| | $Section \ 501(c)(3) \ and \ 501(c)(4) \ organizations \ are \ required \ to \ report \ the \ amount \ of \ grants \ and \ allocations \ to \ others, \ the$ | total expenses, ar | nd |
| | revenue, if any, for each program service reported. | | |
| 4a | (Code:) (Expenses \$ $\frac{7,211,775}{}$ including grants of \$) (Revenue \$ | 277, | 809.) |
| | PRECISION DEVELOPMENT(PXD) IS A NON-PROFIT ORGANIZATION WITH | | |
| | TO SUPPORT PEOPLE LIVING IN EXTREME POVERTY BY PROVIDING CUS | | <u> </u> |
| | | | |
| | DIGITAL INFORMATION AND SERVICES THAT INCREASE PRODUCTIVITY | , | |
| | PROFITABILITY, AND ENVIRONMENTAL SUSTAINABILITY. WE ARE PION | NEERING A | |
| | NEW MODEL FOR DIGITAL DEVELOPMENT: REACHING SMALLHOLDER FARM | MERS AND | |
| | OTHER USERS WITH PERSONALIZED ADVICE THROUGH THEIR MOBILE PR | | |
| | | | |
| | COLLABORATE WITH IN-COUNTRY PARTNERS, GOVERNMENTS, AND MULT | | |
| | INSTITUTIONS TO REACH USERS AT SCALE WITH MOBILE-BASED PERSON | ONALIZED | |
| | ADVICE, AND GATHER EVIDENCE OF ITS IMPACT. | | |
| | USING TWO-WAY COMMUNICATION AND INFORMATION AGGREGATION, WE | OFFER OU | R |
| | USERS VALUABLE AND PRACTICAL INFORMATION, CUSTOMIZED TO THE | | |
| | | | ОМ |
| | GEOGRAPHY, MARKET, AND CHARACTERISTICS. PXD INCORPORATES IN | | OM |
| 4b | (Code:) (Expenses \$ | |) |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 4c | (Code:) (Expenses \$ | |) |
| | /(Laparece V / Laparece V / Lap | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 4d | Other program services (Describe on Schedule O.) | | |
| | (Expenses \$ including grants of \$) (Revenue \$ |) | |
| 4e | Total program service expenses 7, 211, 775. | | |
| 70 | Total program convice expenses . , , === , , , , , , , , , , , , , , , | | |

Part IV Checklist of Required Schedules

| | | | Yes | No |
|-------------|--|----------|------|--------------|
| 1 | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? | | | |
| | If "Yes," complete Schedule A | 1 | X | |
| 2 | Is the organization required to complete Schedule B, Schedule of Contributors? See instructions | 2 | Х | |
| 3 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for | | | |
| | public office? If "Yes," complete Schedule C, Part I | 3 | | Х |
| 4 | Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect | | | |
| - | during the tax year? If "Yes," complete Schedule C, Part II | 4 | | х |
| 5 | Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or | | | |
| • | similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III | 5 | | x |
| 6 | Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to | <u> </u> | | |
| U | provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | 6 | | x |
| 7 | Did the organization receive or hold a conservation easement, including easements to preserve open space, | - | | |
| ′ | | 7 | | x |
| _ | the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | - | | |
| 8 | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete | | | _V |
| | Schedule D, Part III | 8_ | | X |
| 9 | Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for | | | |
| | amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? | | | ٦, |
| | If "Yes," complete Schedule D, Part IV | 9 | | <u> </u> |
| 10 | Did the organization, directly or through a related organization, hold assets in donor-restricted endowments | | | |
| | or in quasi endowments? If "Yes," complete Schedule D, Part V | 10 | | X |
| 11 | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, | | | |
| | as applicable. | | | |
| а | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, | | | |
| | Part VI | 11a | Х | |
| b | Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total | | | |
| | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | 11b | | X |
| С | Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total | | | |
| | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII | 11c | | Х |
| d | Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in | | | |
| | Part X, line 16? If "Yes," complete Schedule D, Part IX | 11d | Х | |
| е | Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | 11e | | Х |
| f | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses | | | |
| • | the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | 11f | Х | |
| 12a | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete | <u> </u> | | |
| ızu | • | 12a | | x |
| h | Schedule D, Parts XI and XII Was the organization included in consolidated, independent audited financial statements for the tax year? | 124 | | |
| b | If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional | 12b | | x |
| 13 | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 13 | | X |
| 14a | | 14a | Х | |
| | | 144 | - 21 | |
| b | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 | | | |
| | | 445 | Х | |
| 45 | or more? If "Yes," complete Schedule F, Parts I and IV Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any | 14b | 21 | _ |
| 15 | | 4- | | _v |
| 40 | foreign organization? If "Yes," complete Schedule F, Parts II and IV | 15 | | X |
| 16 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to | | | \ . , |
| | or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV | 16 | | <u> </u> |
| 17 | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, | | | |
| | column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions | 17 | | <u> </u> |
| 18 | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines | | | |
| | 1c and 8a? If "Yes," complete Schedule G, Part II | 18 | | <u> X</u> |
| 19 | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," | | | |
| | complete Schedule G, Part III | 19 | | X |
| 20 a | Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H | 20a | | X |
| b | If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | | |
| 21 | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or | | | |
| | domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II | 21 | | Х |
| | | | | |

INC.

| Pai | Checklist of Required Schedules (continued) | | | |
|--------|--|------|-----|----------|
| | | | Yes | No |
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on | | | |
| | Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | 22 | | X |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current | | | |
| | and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete | | | |
| | Schedule J | 23 | Х | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the | | | |
| | last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete | | | |
| | Schedule K. If "No," go to line 25a | 24a | | X |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | |
| С | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease | | | |
| | any tax-exempt bonds? | 24c | | |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | | |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit | | | |
| | transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | 25a | | Х |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and | | | |
| | that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes." complete | | | |
| | Schedule L, Part I | 25b | | Х |
| 26 | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current | | | |
| | or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% | | | |
| | controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II | 26 | | X |
| 27 | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, | | | |
| | creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled | | | |
| | entity (including an employee thereof) or family member of any of these persons? <i>If</i> "Yes," <i>complete Schedule L, Part III</i> | 27 | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, | | | |
| | instructions for applicable filing thresholds, conditions, and exceptions): | | | |
| • | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i> | | | |
| a | | 28a | | x |
| h | "Yes," complete Schedule L, Part IV | 28b | | X |
| | A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If</i> | 200 | | 1 |
| C | , | 28c | | x |
| 20 | "Yes," complete Schedule L, Part IV | 29 | | X |
| 29 | • | 29 | | 1 |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation | 20 | | x |
| 0.4 | contributions? If "Yes," complete Schedule M | 30 | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | 31 | | |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete | | | ₩ |
| | Schedule N, Part II | 32 | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations | | | - v |
| | sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | 33 | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and | ١ | | - v |
| | Part V, line 1 | 34 | | X |
| | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | | X |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity | | | |
| | within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | 35b | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? | | | ,, |
| | If "Yes," complete Schedule R, Part V, line 2 | 36 | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization | | | l |
| | and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | 37 | | <u> </u> |
| 38 | Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? | | | |
| D- | Note: All Form 990 filers are required to complete Schedule O | 38 | X | |
| Pai | rt V Statements Regarding Other IRS Filings and Tax Compliance | | | |
| | Check if Schedule O contains a response or note to any line in this Part V | | | Щ |
| | | | Yes | No |
| | Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable | | | |
| b | Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable | | | |
| С | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming | | | |
| | (gambling) winnings to prize winners? | 1c | Х | |
| 232004 | 4 12-13-22 | Form | 990 | (2022) |

Form 990 (2022)

PRECISION DEVELOPMENT, INC.

81-0779400

Page 5

| Par | t V Statements Regarding Other IRS Filings and Tax Compliance (continued) | | | | | | | | | |
|-----|---|-----|-----|----|--|--|--|--|--|--|
| | · | | Yes | No | | | | | | |
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, | | | | | | | | | |
| | filed for the calendar year ending with or within the year covered by this return 26 | | | | | | | | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2b | Х | | | | | | | |
| | Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3a | | Х | | | | | | |
| | b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O | | | | | | | | | |
| | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a | 3b | | | | | | | | |
| | financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a | Х | | | | | | | |
| h | If "Yes," enter the name of the foreign country ETHIOPIA, KENYA | | | | | | | | | |
| | See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | | | | | | | | |
| 52 | | 5a | | Х | | | | | | |
| | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5b | | X | | | | | | |
| | | 5c | | | | | | | | |
| | If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | 30 | | | | | | | | |
| oa | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit | | | X | | | | | | |
| | any contributions that were not tax deductible as charitable contributions? | 6a | | | | | | | | |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts | ۱ | | | | | | | | |
| _ | were not tax deductible? | 6b | | | | | | | | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | _ | | 37 | | | | | | |
| а | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7a | | X | | | | | | |
| | If "Yes," did the organization notify the donor of the value of the goods or services provided? | 7b | | | | | | | | |
| С | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required | | | l | | | | | | |
| | to file Form 8282? | 7c | | X | | | | | | |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | | | | | | | | | |
| е | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7e | | X | | | | | | |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7f | | X | | | | | | |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? \dots | 7g | | | | | | | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7h | | | | | | | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the | | | | | | | | | |
| | sponsoring organization have excess business holdings at any time during the year? | 8 | | | | | | | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | | | | | | | | |
| а | Did the sponsoring organization make any taxable distributions under section 4966? | 9a | | | | | | | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | 9b | | | | | | | | |
| 10 | Section 501(c)(7) organizations. Enter: | | | | | | | | | |
| а | Initiation fees and capital contributions included on Part VIII, line 12 | | | | | | | | | |
| | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b | | | | | | | | | |
| 11 | Section 501(c)(12) organizations. Enter: | | | | | | | | | |
| | Gross income from members or shareholders | | | | | | | | | |
| | Gross income from other sources. (Do not net amounts due or paid to other sources against | | | | | | | | | |
| - | amounts due or received from them.) | | | | | | | | | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | | | | | | | | |
| | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | | | | | | | | | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | 1 | | | | | | | | |
| | Is the organization licensed to issue qualified health plans in more than one state? | 13a | | | | | | | | |
| u | Note: See the instructions for additional information the organization must report on Schedule O. | 100 | | | | | | | | |
| h | Enter the amount of reserves the organization is required to maintain by the states in which the | | | | | | | | | |
| b | organization is licensed to issue qualified health plans | | | | | | | | | |
| • | | 1 | | | | | | | | |
| | | 110 | | Х | | | | | | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | | Α. | | | | | | |
| | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O | 14b | | | | | | | | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or | 15 | | X | | | | | | |
| | excess parachute payment(s) during the year? | | | | | | | | | |
| | If "Yes," see the instructions and file Form 4720, Schedule N. | | | | | | | | | |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? | 16 | | X | | | | | | |
| | If "Yes," complete Form 4720, Schedule O. | | | | | | | | | |
| 17 | Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities | | | | | | | | | |
| | that would result in the imposition of an excise tax under section 4951, 4952 or 4953? | 17 | | | | | | | | |
| | If "Yes," complete Form 6069. | | | | | | | | | |

232005 12-13-22

Form 990 (2022)

PRECISION DEVELOPMENT, INC.

81-0779400

Oane 6

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI Section A. Governing Body and Management Yes No **1a** Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. 3 **b** Enter the number of voting members included on line 1a, above, who are independent Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other X officer, director, trustee, or key employee? 2 Did the organization delegate control over management duties customarily performed by or under the direct supervision 3 X of officers, directors, trustees, or key employees to a management company or other person? 3 X Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4 5 Did the organization become aware during the year of a significant diversion of the organization's assets? Did the organization have members or stockholders? 6 Х 6 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? Х 7a b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? X 7b Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: Х a The governing body? 8a **b** Each committee with authority to act on behalf of the governing body? Х 8b Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes." provide the names and addresses on Schedule O Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) Yes Nο 10a Did the organization have local chapters, branches, or affiliates? 10a b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? Х 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a b Describe on Schedule O the process, if any, used by the organization to review this Form 990. Х 12a 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 Х b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes." describe Х 12c on Schedule O how this was done Did the organization have a written whistleblower policy? Х 13 13 14 Х Did the organization have a written document retention and destruction policy? 14 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? Х The organization's CEO, Executive Director, or top management official 15a Х Other officers or key employees of the organization 15b If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a Х taxable entity during the year? 16a b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16h Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed MA Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply X Upon request Own website Another's website Other (explain on Schedule O) Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records BRIAN KEEFE - (978) 799-1331

Form **990** (2022)

02670

TROTTING PARK ROAD, WEST DENNIS,

orm 990 (2022) PRECISION DEVELOPMENT, INC

81-0779400

<u> Page</u> **7**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

| (A) | (B) | I | mza | |) | ірсп | oute | (D) | (E) | (F) |
|--------------------------------------|-------------------|-------------------------------|--|---------|-----------------|---------------------------------|--------------|---------------------------------|---|-----------------------|
| Name and title | Average | | Position (do not check more than one box, unless person is both an officer and a director/trustee) | | Reportable | Reportable | Estimated | | | |
| | hours per | box | | | an | compensation | compensation | amount of | | |
| | week | | | | rector/trustee) | | from | from related | other | |
| | (list any | ndividual trustee or director | | | | | | the | organizations (W-2/1099-MISC/ 1099-NEC) | compensation |
| | hours for related | e or di | tee | | | sated | | organization (W-2/1099-MISC/ | | from the organization |
| | organizations | ruste | ıl trus | | ee/ | m pen | | 1099-NEC) | 1099-1120) | and related |
| | below | dualt | nstitutional trustee | Ji. | Key employee | Highest compensated employee | er | 13551125) | | organizations |
| | line) | Indiv | Instit | Officer | Key e | Highe | Former | | | |
| (1) HEINRICH BAUMANN | 32.00 | | | | | | | | | |
| MANAGING DIRECTOR & TREASURER | | Х | | Х | | | | 238,963. | 0. | 7,169. |
| (2) OWEN BARDER | 40.00 | | | | | | | | | |
| CHIEF EXECUTIVE OFFICER | | | | Х | | | | 188,732. | 0. | 18,873. |
| (3) TOMOKO HARIGAYA | 40.00 | | | | | | | | | |
| CHIEF ECONOMIST & DIRECTOR OF RESEAR | | | | | | X | | 143,685. | 0. | 4,311. |
| (4) JONATHAN LEHE | 40.00 | | | | | | | | | |
| CHIEF STRATEGIST | | | | | | X | | 141,814. | 0. | 4,254. |
| (5) BRIAN KEEFE | 40.00 | | | | | | | | | |
| DIRECTOR OF FINANCE | | | | | | X | | 136,443. | 0. | 4,093. |
| (6) JONATHAN FAULL | 40.00 | | | | | | | | | |
| DIRECTOR OF COMMUNICATIONS | | | | | | X | | 125,650. | 0. | 3,770. |
| (7) SARA GODFREY | 40.00 | | | | | | | | | |
| SECRETARY AND COO | | Х | | Х | | | | 106,914. | 0. | 10,691. |
| (8) SHAWN COLE | 2.00 | | | | | | | | | |
| BOARD CHAIR | | Х | | Х | | | | 0. | 0. | 0. |
| (9) AMRITA AHUJA | 2.00 | | | | | | | | | |
| DIRECTOR | | Х | | | | | | 0. | 0. | 0. |
| (10) MICHAEL KREMER | 2.00 | | | | | | | | | |
| DIRECTOR | | Х | | | | | | 0. | 0. | 0. |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | ł | | | | | | | | |
| - | | | | | | | | | | |

| 990 (2022) | PRECISION | DEVELOPMENT, | INC. | 8 |
|------------|-----------|--------------|------|---|
| | | | | |

| Form | 1 990 (2022) PRECISION | 1 DEAEPO | PM | IEN | т, | | NC | • | | 81-0 | <u> 1794</u> | 100 | Pa | age 8 |
|------|---|--|-------|-------|----------------------|-------------|---------------------------------------|------|---|--|---------------|-------------------|--|-----------------------|
| Par | t VII Section A. Officers, Directors, Trus | tees, Key Emp | oloy | ees, | and | Hiç | ghes | t Co | ompensated Employee | s (continued) | | | | |
| | (A) Name and title | (B) Average hours per | (do | not c | (C Posi heck i | C) ition |) than c | one | (D) Reportable | (E) Reportable | | | (F) timate | |
| | | week (list any hours for related organizations below line) | | | | irecto | Highest compensated Tarth or employee | tee) | compensation from the organization (W-2/1099-MISC/ 1099-NEC) | compensation from related organization (W-2/1099-MIS 1099-NEC) | d s SC/ | com fr orga | nount of other pensation the anization trelate anization inization to the anization trelate anization anizat | tion e on ed |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| 1b | Subtotal | | | | | | | | 1,082,201. | | 0. | 5: | 3,16 | |
| С | Total from continuation sheets to Part VI | I, Section A | | | | | | | 0. | | 0. | | | 0. |
| d | Total (add lines 1b and 1c) | | | | | | | | 1,082,201. | | 0. | 5: | 3,16 | 51. |
| 2 | Total number of individuals (including but n compensation from the organization | ot limited to th | ose | liste | d ab | ove |) wh | o re | ceived more than \$100, | 000 of reportable |) | | | 7 |
| | | | | | | | | | | | _ | | Yes | No |
| 3 | Did the organization list any former officer, | director, truste | ee, k | сеу е | empl | oye | e, or | higł | hest compensated empl | loyee on | | | | |
| | line 1a? If "Yes," complete Schedule J for s | uch individual | | | | | | | | | L | 3 | | <u>X</u> |
| 4 | For any individual listed on line 1a, is the su | | | | | | | | | | | | | |
| | and related organizations greater than \$150 | | | | | | | | | | | 4 | X | |
| 5 | Did any person listed on line 1a receive or a | · · | | | | - | | | | | | | | |
| C | rendered to the organization? If "Yes," com | plete Schedule | Jf | or st | ıch r | oers | on . | | | | <u></u> | 5 | | X |
| | tion B. Independent Contractors | | | | | | | | -1 | 100.000 1 | | | | |
| 1 | Complete this table for your five highest co | • | • | | | | | | | | pensati | on tro | m | |
| | the organization. Report compensation for | ine calendar ye | ar e | nair | ig w | ith C | or Wi | unin | | ear. | | 10 | ٠, | |
| | (A) | | | | | | | | (B) | | | (C | ') | |

| | (A) Name and business address | NONE | (B) Description of services | (C) Compensation |
|---|--|------------------------------|----------------------------------|---------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 2 | Total number of independent contractors (including but \$100,000 of compensation from the organization | t not limited to those liste | ed above) who received more than | |

| | 1 990 (| | | | ELOPMENT | , INC. | | 81-0779 | 4 00 Page 9 |
|--|--|--------------------------------------|----------|--|--------------------|---------------------|------------------------------------|----------------------------|------------------------------------|
| Pa | rt VII | Statement of Rev | /en | ue | | | | | _ |
| | | Check if Schedule O c | onta | ains a response | or note to any lin | e in this Part VIII | | | |
| | | | | | | (A) | (B) | (C) | (D) |
| | | | | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under |
| | | | | | | | lanction revenue | business revenue | sections 512 - 514 |
| ស្ន | 1 a | Federated campaigns | | 1a | | | | | |
| ant | b | Membership dues | | | | | | | |
| ج و | c | | | | | | | | |
| fts, | d | | | 1 | | | | | |
| ig je | u | | | | | | | | |
| ons, | e | - · | | | | | | | |
| E E | f | All other contributions, gifts, (| | | 903,110. | | | | |
| git | | similar amounts not included | | | 903,110. | | | | |
| Contributions, Gifts, Grants and Other Similar Amounts | g | Noncash contributions included in li | | | | 2 002 110 | | | |
| O g | h | Total. Add lines 1a-1f | | | | 3,903,110. | | | |
| | | DDOGDAM GEDIN | ~= | D ==================================== | Business Code | 077 000 | 077 000 | | |
| ce | 2 a | PROGRAM SERVI | REVENU | 110000 | 277,809. | 277,809. | | | |
| ĕ ĕ | b | | | | | | | | |
| Sco | С | | | | | | | | |
| an | d | | | | | | | | |
| Program Service Revenue | е | | | | | | | | |
| <u>r</u> | f | All other program service r | eve | nue | | | | | |
| | g | Total. Add lines 2a-2f | | | | 277,809. | | | |
| | 3 | Investment income (includ | ing (| dividends, intere | est, and | | | | |
| | | other similar amounts) | | | | 8,592. | | | 8,592. |
| | 4 | Income from investment of | f tax | k-exempt bond p | roceeds | | | | |
| | 5 | Royalties | | | | | | | |
| | | · | | (i) Real | (ii) Personal | | | | |
| | 6 a | Gross rents | 6a | | | | | | |
| | b | Less: rental expenses | 6b | | | | | | |
| | c Rental income or (loss) 6c d Net rental income or (loss) | | | | | | | | |
| | | | I | | | | | | |
| | | Gross amount from sales of | | (i) Securities | (ii) Other | | | | |
| | ı a | assets other than inventory | 7a | (,) 555655 | (.,, 55. | | | | |
| | L | • | 1 a | | | | | | |
| ø) | b | Less: cost or other basis | 71- | | | | | | |
| evenue | | | 7b 7c | | | | | | |
| eve | | Gain or (loss) | | l | | | | | |
| Œ | | Net gain or (loss) | | | | | | | |
| Other | 8 a | Gross income from fundraisin | | I | | | | | |
| 0 | | including \$ | | | | | | | |
| | | contributions reported on | | | | | | | |
| | | Part IV, line 18 | | | | | | | |
| | | Less: direct expenses | | | | | | | |
| | | Net income or (loss) from f | | | | | | | |
| | 9 a | Gross income from gaming | | | | | | | |
| | | Part IV, line 19 | | | | | | | |
| | b | Less: direct expenses | | 9b | | | | | |
| | С | Net income or (loss) from (| gam | ing activities | | | | | |
| | 10 a | Gross sales of inventory, le | ess i | returns | | | | | |
| | | and allowances | | 10a | a | | | | |
| | b | Less: cost of goods sold | | 101 | o | | | | |
| | | Net income or (loss) from s | | | | | | | |
| , | | | | | Business Code | | | | |
| Miscellaneous Revenue | 11 a | MISCELLANEOUS | I | NCOME | 110000 | 65. | | | 65. |
| ane and | b | | | | | | | | |
| scellaneo Revenue | С | | | | | | | | |
| lisc B | d | All other revenue | | | | | | | |
| 2 | | Total. Add lines 11a-11d | | | | 65. | | | |
| | 12 | Total revenue. See instructio | | | | 4,189,576. | 277,809. | 0. | 8,657. |

232009 12-13-22

Part IX Statement of Functional Expenses

| | Check if Schedule O contains a respons | | | | X |
|---------|---|-----------------------|---|-------------------------------------|---------------------------------------|
| | not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
| 1 | Grants and other assistance to domestic organizations | | | | |
| | and domestic governments. See Part IV, line 21 | | | | |
| 2 | Grants and other assistance to domestic | | | | |
| | individuals. See Part IV, line 22 | | | | |
| 3 | Grants and other assistance to foreign | | | | |
| | organizations, foreign governments, and foreign | | | | |
| _ | individuals. See Part IV, lines 15 and 16 | | | | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, | 571,342. | 325,599. | 157,056. | 88,687 |
| _ | trustees, and key employees | 3/1,344. | 343,399. | 137,030. | 00,007 |
| 6 | Compensation not included above to disqualified | | | | |
| | persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 | | 4,495,702. | 4,206,314. | 183,284. | 106,104 |
| 7 8 | Other salaries and wages Pension plan accruals and contributions (include | 7,777,104. | -, 400, J14. | 103,204. | 100,104 |
| 0 | · · · · · · · · · · · · · · · · · · · | 82,241. | 64,811. | 12,828. | 4 602 |
| 9 | section 401(k) and 403(b) employer contributions) Other employee benefits | 114,045. | 106,704. | 4,649. | 4,602 2,692 |
| 9 10 | Payroll taxes | 249,495. | 214,232. | 21,596. | 13,667 |
| 11 | Fees for services (nonemployees): | 213 / 133 (| 211/2321 | 21/3501 | 13,007 |
| | Management | | | | |
| | Legal | 59,155. | 39,893. | 19,262. | |
| | Accounting | 34,380. | 22,0221 | 34,380. | |
| | Lobbying | , , , , , , | | , , , , , | |
| | Professional fundraising services. See Part IV, line 17 | | | | |
| f | Investment management fees | | | | |
| g | | | | | |
| Ū | column (A), amount, list line 11g expenses on Sch 0.) | 1,074,268. | 937,666. | 82,091. | 54,511 |
| 12 | Advertising and promotion | | | | |
| 13 | Office expenses | 47,117. | 25,541. | 21,576. | |
| 14 | Information technology | 315,596. | 158,230. | 157,366. | |
| 15 | Royalties | | | | |
| 16 | Occupancy | 87,430. | 39,490. | 47,940. | |
| 17 | Travel | 282,200. | 244,798. | 31,534. | 5,868 |
| 18 | Payments of travel or entertainment expenses | | | | |
| | for any federal, state, or local public officials | | | | |
| 19 | Conferences, conventions, and meetings | 16,786. | 14,561. | 1,876. | 349 |
| 20 | Interest | | | | |
| 21 | Payments to affiliates | 11 116 | | 11 11 6 | |
| 22 | Depreciation, depletion, and amortization | 14,116. | A CAD | 14,116. | |
| 23 | Insurance | 5,540. | 4,647. | 893. | |
| 24 | Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.) | | | | |
| а | IMPLEMENTATION & FIELD | 831,061. | 829,289. | 1,772. | |
| a b | | 331,001. | | -, / / 2 • | |
| C | | | | | |
| d | | | | | |
| | All other expenses | | | | |
| 25 | Total functional expenses. Add lines 1 through 24e | 8,280,474. | 7,211,775. | 792,219. | 276,480 |
| 26 | Joint costs . Complete this line only if the organization | | • | · | • |
| | reported in column (B) joint costs from a combined | | | | |
| | educational campaign and fundraising solicitation. | | | | |
| | Check here if following SOP 98-2 (ASC 958-720) | | | | |

Part X Balance Sheet Check if Schedule O contains a response or note to any line in this Part X (A) (B) Beginning of year End of year 3,997,452. 753,571. 1 Cash - non-interest-bearing 1,800,584. 1,106,849. 2 Savings and temporary cash investments 3 Pledges and grants receivable, net 3 455,780. 130,244. 4 Accounts receivable, net Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons 5 Loans and other receivables from other disqualified persons (as defined 6 under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) Notes and loans receivable, net 7 Inventories for sale or use 8 51,795. 140,941. Prepaid expenses and deferred charges 9 10a Land, buildings, and equipment: cost or other _____10a basis. Complete Part VI of Schedule D 17,941. 3,825. b Less: accumulated depreciation 10b 10c 11 Investments - publicly traded securities 11 Investments - other securities. See Part IV, line 11 12 12 Investments - program-related. See Part IV, line 11 13 13 14 14 Intangible assets 125,324. 212,912. 15 15 Other assets. See Part IV, line 11 6,538,022. 2,259,196. 16 16 **Total assets.** Add lines 1 through 15 (must equal line 33) 330,869. 125,595. Accounts payable and accrued expenses 17 17 18 18 Grants payable 19 19 Deferred revenue Tax-exempt bond liabilities 20 20 Escrow or custodial account liability. Complete Part IV of Schedule D 21 Loans and other payables to any current or former officer, director, Liabilities trustee, key employee, creator or founder, substantial contributor, or 35% 22 controlled entity or family member of any of these persons Secured mortgages and notes payable to unrelated third parties 23 23 24 Unsecured notes and loans payable to unrelated third parties 24 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D 330,869. 125,595. 26 Total liabilities. Add lines 17 through 25 Organizations that follow FASB ASC 958, check here Net Assets or Fund Balances and complete lines 27, 28, 32, and 33. 2,223,279. 27 -367,225. 27 Net assets without donor restrictions 3,983,874. Net assets with donor restrictions 2,500,826. Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33. 29 Capital stock or trust principal, or current funds 29 Paid-in or capital surplus, or land, building, or equipment fund 30 30 31 Retained earnings, endowment, accumulated income, or other funds 31 2,133,601. Total net assets or fund balances 6,207,153. 32 32 6,538,022. 2,259,196. 33 Total liabilities and net assets/fund balances

| orm | 1 990 (2022) PRECISION DEVELOPMENT, INC. 81-0 | 0779400 | Page 12 |
|-----|---|---------|----------------|
| Pai | rt XI Reconciliation of Net Assets | | |
| | Check if Schedule O contains a response or note to any line in this Part XI | | |
| | | | |
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 4,189 | |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 8,280 | |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | -4,090 | |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 6,207 | <u>,153.</u> |
| 5 | Net unrealized gains (losses) on investments 5 | | |
| 6 | Donated services and use of facilities 6 | | |
| 7 | Investment expenses 7 | | |
| 8 | Prior period adjustments 8 | 17 | <u>,346.</u> |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, | | |
| _ | column (B)) 10 | 2,133 | <u>,601.</u> |
| Pai | rt XII Financial Statements and Reporting | | |
| | Check if Schedule O contains a response or note to any line in this Part XII | | <u> </u> |
| | | | Yes No |
| 1 | Accounting method used to prepare the Form 990: Cash X Accrual Other | | |
| | If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O. | | |
| 2a | , | 2a | X |
| | If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a | | |
| | separate basis, consolidated basis, or both: | | |
| | Separate basis Consolidated basis Both consolidated and separate basis | | |
| b | , 1 | 2b | X |
| | If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, | | |
| | consolidated basis, or both: | | |
| | Separate basis Consolidated basis Both consolidated and separate basis | | |
| С | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, | | |
| | review, or compilation of its financial statements and selection of an independent accountant? | 2c | |
| | If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the | | 1 37 |
| | Uniform Guidance, 2 C.F.R. Part 200, Subpart F? | 3a | <u> </u> |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit | | |
| | or audits, explain why on Schedule O and describe any steps taken to undergo such audits | 3b | |

SCHEDULE A

(Form 990)

Total

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

OMB No. 1545-0047

Name of the organization

Employer identification number

PRECISION DEVELOPMENT, 81-0779400 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. Part I The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations Provide the following information about the supported organization(s). (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other vour governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) No above (see instructions))

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| Sec | ction A. Public Support | - | | | | | |
|------|---|-----------------------|----------------------|------------|----------|--------------------|-----------------|
| Cale | ndar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
| | Gifts, grants, contributions, and | | | | | | |
| | membership fees received. (Do not | | | | | | |
| | include any "unusual grants.") | 3739075. | 3858910. | 5422168. | 7444728. | 3903110. | 24367991. |
| 2 | Tax revenues levied for the organ- | | | | | | |
| | ization's benefit and either paid to | | | | | | |
| | or expended on its behalf | | | | | | |
| 3 | The value of services or facilities | | | | | | |
| | furnished by a governmental unit to | | | | | | |
| | the organization without charge | | | | | | |
| 4 | Total. Add lines 1 through 3 | 3739075. | 3858910. | 5422168. | 7444728. | 3903110. | 24367991. |
| 5 | The portion of total contributions | | | | | | |
| | by each person (other than a | | | | | | |
| | governmental unit or publicly | | | | | | |
| | supported organization) included | | | | | | |
| | on line 1 that exceeds 2% of the | | | | | | |
| | amount shown on line 11, | | | | | | |
| | column (f) | | | | | | 15323622. |
| 6 | Public support. Subtract line 5 from line 4. | | | | | | 9044369. |
| | ction B. Total Support | | | | | | • |
| Cale | ndar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
| | Amounts from line 4 | 3739075. | 3858910. | 5422168. | 7444728. | 3903110. | 24367991. |
| | Gross income from interest, | | | | | | |
| | dividends, payments received on | | | | | | |
| | securities loans, rents, royalties, | | | | | | |
| | and income from similar sources | 7,693. | 32,332. | 15,800. | 3,360. | 8,592. | 67,777. |
| 9 | Net income from unrelated business | • | • | • | , | • | <i>'</i> |
| | activities, whether or not the | | | | | | |
| | business is regularly carried on | | | | | | |
| 10 | Other income. Do not include gain | | | | | | |
| | or loss from the sale of capital | | | | | | |
| | assets (Explain in Part VI.) | | 3,210. | 2,200. | | 65. | 5,475. |
| 11 | Total support. Add lines 7 through 10 | | | | | | 24441243. |
| | Gross receipts from related activities, | etc. (see instructio | ins) | | | 12 | 850,102. |
| | First 5 years. If the Form 990 is for th | • | , | | | . | , |
| | organization, check this box and stor | | | • | | | |
| Sec | ction C. Computation of Publi | | | | | | |
| 14 | Public support percentage for 2022 (li | ine 6, column (f), di | ivided by line 11, c | olumn (f)) | | 14 | 37.00 % |
| | Public support percentage from 2021 | | | | | 15 | 34.05 % |
| | 33 1/3% support test - 2022. If the c | | | | | ore, check this bo | |
| | stop here. The organization qualifies | | | | | | |
| b | 33 1/3% support test - 2021. If the o | | | | | | |
| | and stop here. The organization qual | ifies as a publicly s | upported organiza | ition | | · | |
| 17a | 10% -facts-and-circumstances test | | | | | | |
| | and if the organization meets the facts | _ | | | | | |
| | meets the facts-and-circumstances te | | | = | • | | |
| b | 10% -facts-and-circumstances test | - | | * | - | | |
| | more, and if the organization meets the | _ | | | | | |
| | organization meets the facts-and-circu | | | | - | | |
| 18 | Private foundation. If the organizatio | | | | | | s |
| | <u>, </u> | | , | . , | | | (Form 990) 2022 |

232022 12-09-22

Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

| qualify under the tests listed | oelow, please comp | plete Part II.) | | | | |
|--|------------------------|-----------------------|----------------------|----------------------|-----------------------|-----------|
| Section A. Public Support | T ,, | | 1 | | 1 | |
| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
| 1 Gifts, grants, contributions, and | | | | | | |
| membership fees received. (Do not | | | | | | |
| include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, | | | | | | |
| merchandise sold or services per- formed, or facilities furnished in | | | | | | |
| any activity that is related to the | | | | | | |
| organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that | | | | | | |
| are not an unrelated trade or bus- | | | | | | |
| iness under section 513 | | | | | | |
| 4 Tax revenues levied for the organ- | | | | | | |
| ization's benefit and either paid to | | | | | | |
| or expended on its behalf | | | | | | |
| 5 The value of services or facilities | | | | | | |
| furnished by a governmental unit to | | | | | | |
| the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and | | | | | | |
| 3 received from disqualified persons b Amounts included on lines 2 and 3 received | | | | 1 | | |
| from other than disqualified persons that | | | | | | |
| exceed the greater of \$5,000 or 1% of the | | | | | | |
| amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) Section B. Total Support | | | | | | |
| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
| 9 Amounts from line 6 | (a) 2016 | (b) 2019 | (6) 2020 | (u) 2021 | (6) 2022 | (i) Total |
| 10a Gross income from interest, | | | | | | |
| dividends, payments received on | | | | | | |
| securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income | | | | | | |
| (less section 511 taxes) from businesses | | | | | | |
| acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business | | | | | | |
| activities not included on line 10b, | | | | | | |
| whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain | | | | | | |
| or loss from the sale of capital | | | | | | |
| assets (Explain in Part VI.) | | | | | | |
| 14 First 5 years. If the Form 990 is for | the organization's f | irst, second, third, | fourth, or fifth tax | vear as a section 5 | 501(c)(3) organizatio | on. |
| check this box and stop here | | | | • | . , . , | , |
| Section C. Computation of Pub | | | | | | |
| 15 Public support percentage for 2022 | (line 8, column (f), o | divided by line 13, | column (f)) | | 15 | % |
| 16 Public support percentage from 202 | | | | | 16 | % |
| Section D. Computation of Inve | stment Incom | e Percentage | | | | |
| 17 Investment income percentage for 2 | .022 (line 10c, colu | mn (f), divided by li | ne 13, column (f)) | | 17 | % |
| 18 Investment income percentage from | | | | | 18 | % |
| 19a 33 1/3% support tests - 2022. If th | e organization did ı | not check the box | on line 14, and line | e 15 is more than 3 | 33 1/3%, and line 17 | 7 is not |
| more than 33 1/3%, check this box a | | | | | | |
| b 33 1/3% support tests - 2021. If th | e organization did ı | not check a box on | line 14 or line 19a | a, and line 16 is mo | ore than 33 1/3%, a | ind |
| line 18 is not more than 33 1/3%, ch | | · · | - | | - | |
| 20 Private foundation If the organization | on did not chack a | boy on line 14 10 | a or 10h chack th | nic how and coo inc | structions | 1 1 |

232023 12-09-22

PRECISION DEVELOPMENT, INC.

Schedule A (Form 990) 2022 Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes." answer lines 3b and 3c below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? |f "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes." answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes." provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes." complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes." provide detail in Part VI.
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes." provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - b Did the organization have any excess business holdings in the tax year? (Use Schedule C. Form 4720, to determine whether the organization had excess business holdings.)

| | | Yes | No |
|---|----------|-----|------|
| | | | |
| | | | |
| | 1 | | |
| | | | |
| | | | |
| | 2 | | |
| | | | |
| | 3a | | |
| | | | |
| | | | |
| | 3b | | |
| | | | |
| | 3с | | |
| | | | |
| | 4a | | |
| | | | |
| | | | |
| | 4b | | |
| | | | |
| | | | |
| | _ | | |
| | 4c | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | 5a | | |
| | Eh | | |
| | 5b 5c | | |
| | 50 | | |
| | | | |
| | | | |
| | | | |
| | 6 | | |
| | | | |
| | | | |
| | 7 | | |
| | | | |
| | 8 | | |
| | | | |
| | | | |
| | 9a | | |
| | | | |
| | 9b | | |
| | | | |
| | 9с | | |
| | | | |
| | | | |
| | 10a | | |
| | | | |
| _ | 10b | 000 | 2000 |

232024 12-09-22

of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.

Part VI the reasons for the organization's position that its supported organization(s) would have engaged in

| 3b | | | Schedule A (Form 990) 2022

2b

За

these activities but for the organization's involvement.

Parent of Supported Organizations. Answer lines 3a and 3b below.

81-0779400 Page 6 PRECISION DEVELOPMENT, INC. Schedule A (Form 990) 2022 Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations 」Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part Ⅵ). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E. (B) Current Year Section A - Adjusted Net Income (A) Prior Year (optional) Net short-term capital gain 1 2 Recoveries of prior-year distributions **3** Other gross income (see instructions) 3 4 4 Add lines 1 through 3. 5 5 Depreciation and depletion Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or 6 maintenance of property held for production of income (see instructions) 7 7 Other expenses (see instructions) 8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) 8 (B) Current Year Section B - Minimum Asset Amount (A) Prior Year (optional) 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): a Average monthly value of securities 1a **b** Average monthly cash balances 1b c Fair market value of other non-exempt-use assets 1c d Total (add lines 1a, 1b, and 1c) 1d e Discount claimed for blockage or other factors (explain in detail in Part VI): 2 Acquisition indebtedness applicable to non-exempt-use assets 2 3 3 Subtract line 2 from line 1d. Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, 4 see instructions). 5 Net value of non-exempt-use assets (subtract line 4 from line 3) 5 6 6 Multiply line 5 by 0.035. 7 Recoveries of prior-year distributions 7 8 Minimum Asset Amount (add line 7 to line 6) Section C - Distributable Amount Current Year 1 1 Adjusted net income for prior year (from Section A, line 8, column A) 2 Enter 0.85 of line 1. 2 3 Minimum asset amount for prior year (from Section B, line 8, column A) Enter greater of line 2 or line 3. 4

Schedule A (Form 990) 2022

5

Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see

5

6

Income tax imposed in prior year

instructions)

emergency temporary reduction (see instructions)

Distributable Amount. Subtract line 5 from line 4, unless subject to

Schedule A (Form 990) 2022 PRECISION DEVELOPMENT, INC. 81-0779400 Page 7

| Pa | t V Type III Non-Functionally Integrated 509 | a)(3) Supporting Orga | nizations (continu | ıed) | . ago . |
|------|---|-------------------------------|---------------------------------------|------|---|
| Sect | ion D - Distributions | | | | Current Year |
| _1_ | Amounts paid to supported organizations to accomplish exe | | 1 | | |
| 2 | Amounts paid to perform activity that directly furthers exemp | | | | |
| | organizations, in excess of income from activity | | 2 | | |
| _3_ | Administrative expenses paid to accomplish exempt purpose | es of supported organizations | 3 | 3 | |
| 4 | Amounts paid to acquire exempt-use assets | | | 4 | |
| _5 | Qualified set-aside amounts (prior IRS approval required - pro | ovide details in Part VI) | | 5 | |
| _6 | Other distributions (describe in Part VI). See instructions. | | | 6 | |
| 7 | Total annual distributions. Add lines 1 through 6. | | | 7 | |
| 8 | Distributions to attentive supported organizations to which the | ne organization is responsive | | | |
| | (provide details in Part VI). See instructions. | | | 8 | |
| 9 | Distributable amount for 2022 from Section C, line 6 | | | 9 | |
| 10 | Line 8 amount divided by line 9 amount | | | 10 | |
| Sect | ion E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistribution Pre-2022 | ıs | (iii) Distributable Amount for 2022 |
| 1 | Distributable amount for 2022 from Section C, line 6 | | | | |
| 2 | Underdistributions, if any, for years prior to 2022 (reason- | | | | |
| | able cause required - explain in Part VI). See instructions. | | | | |
| 3 | Excess distributions carryover, if any, to 2022 | | | | |
| а | From 2017 | | | | |
| b | From 2018 | | | | |
| С | From 2019 | | | | |
| d | From 2020 | | | | |
| е | From 2021 | | | | |
| f | Total of lines 3a through 3e | | | | |
| g | Applied to underdistributions of prior years | | | | |
| | Applied to 2022 distributable amount | | | | |
| i | Carryover from 2017 not applied (see instructions) | | | | |
| j | Remainder. Subtract lines 3g, 3h, and 3i from line 3f. | | | | |
| 4 | Distributions for 2022 from Section D, | | | | |
| | line 7: | | | | |
| а | Applied to underdistributions of prior years | | | | |
| | Applied to 2022 distributable amount | | | | |
| | Remainder. Subtract lines 4a and 4b from line 4. | | | | |
| 5 | Remaining underdistributions for years prior to 2022, if | | | | |
| • | any. Subtract lines 3g and 4a from line 2. For result greater | | | | |
| | than zero, explain in Part VI. See instructions. | | | | |
| 6 | Remaining underdistributions for 2022. Subtract lines 3h | | | | |
| • | and 4b from line 1. For result greater than zero, explain in | | | | |
| | Part VI. See instructions. | | | | |
| | | | | | |
| 7 | Excess distributions carryover to 2023. Add lines 3j | | | | |
| | and 4c. | | | | |
| _8_ | Breakdown of line 7: | | | | |

Schedule A (Form 990) 2022

a Excess from 2018
 b Excess from 2019
 c Excess from 2020
 d Excess from 2021
 e Excess from 2022

| Schedule A (Form 990) 2022 PRECISION DEVELOPMENT, INC. | 81-0779400 Page 8 |
|---|---|
| Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any a (See instructions.) | lines 1 and 2; Part IV, Section C, Part V, Section B, line 1e; Part V, |
| | - |
| SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOM | <u>E:</u> |
| OTHER INCOME | |
| 2019 AMOUNT: \$ 3,210. | |
| 2020 AMOUNT: \$ 2,200. | |
| 2022 AMOUNT: \$ 65. | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Schedule A (Form 990) 2022

L_SCLOSURE COPY **

Schedule B

Department of the Treasury Internal Revenue Service

Schedule of Contributors

(Form 990)

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

Employer identification number

INC. 81-0779400 PRECISION DEVELOPMENT Organization type (check one): Filers of: Section: X 501(c)(3) (enter number) organization Form 990 or 990-EZ 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. Special Rules X For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

that it doesn't meet the filing requirements of Schedule B (Form 990).

Schedule B (Form 990) (2022)

Schedule B (Form 990) (2022)

| Concadio B (Form Coo) (2022) | i ugo |
|------------------------------|--------------------------------|
| Name of organization | Employer identification number |
| PRECISION DEVELOPMENT, INC. | 81-0779400 |

| Part I | Contributors (see instructions). Use duplicate copies of Part I if add | ditional space is needed. |
|------------|--|---|
| (a) No. | (b) Name, address, and ZIP + 4 | (c) (d) Total contributions Type of contribution |
| 1 | | \$ 845,354. Person X Payroll Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) (d) Total contributions Type of contribution |
| 2 | | \$ 750,000. Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) (d) Total contributions Type of contribution |
| 3 | Hume, dudress, and Zir + + | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) (d) |
| No. 4 | Name, address, and ZIP + 4 | Total contributions Type of contribution Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) (d) Total contributions Type of contribution |
| 5 | | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) (d) Total contributions Type of contribution |
| 6 | | Person X Payroll Noncash (Complete Part II for noncash contributions.) |

223452 11-15-22

Schedule B (Form 990) (2022)

| Generalie B (1 6111 556) (2522) | 1 age | | |
|---------------------------------|------------------------------|--|--|
| Name of organization | Employer identification numb | | |
| PRECISION DEVELOPMENT, INC. | 81-0779400 | | |

| Part I | Contributors (see instructions). Use duplicate copies of Part I if addition | al space is needed. | |
|------------|---|----------------------------|--|
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 7 | | \$ 265,991. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 8 | | \$\$ | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 9 | | \$\$ | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 10 | | \$\$ | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 11 | | \$\$ | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II for noncash contributions.) |

Schedule B (Form 990) (2022) Page

Name of organization

Employer identification number

PRECISION DEVELOPMENT, INC.

81-0779400

| Part II | Noncash Property (see instructions). Use duplicate copies of Pa | art II if additional space is needed. | |
|------------------------------|---|---|----------------------|
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \ \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |

Page 4 Schedule B (Form 990) (2022) Name of organization **Employer identification number** PRECISION DEVELOPMENT, INC. 81-0779400 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ Use duplicate copies of Part III if additional space is needed. (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (d) Description of how gift is held (c) Use of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Inspection

Name of the organization PRECISION DEVELOPMENT, INC.

Employer identification number 81-0779400

| Par | | | or Accounts. Complete if the |
|--------|---|--|---------------------------------------|
| | organization answered "Yes" on Form 990, Part IV, lir | (a) Donor advised funds | (b) Funds and other accounts |
| 4 | Total number at and of year | (a) Donor advised funds | (b) i unus and other accounts |
| 1 2 | Total number at end of year | | |
| 3 | Aggregate value of grants from (during year) | | |
| 4 | Aggregate value at end of year | | |
| 5 | Did the organization inform all donors and donor advisors in | writing that the assets held in donor advi- | sed funds |
| Ū | are the organization's property, subject to the organization's | - | |
| 6 | Did the organization inform all grantees, donors, and donor a | | |
| _ | for charitable purposes and not for the benefit of the donor of | | |
| | | | |
| Pai | t II Conservation Easements. Complete if the or | ganization answered "Yes" on Form 990, | Part IV, line 7. |
| 1 | Purpose(s) of conservation easements held by the organizati | on (check all that apply). | |
| | Preservation of land for public use (for example, recrea | ation or education) Preservation o | of a historically important land area |
| | Protection of natural habitat | Preservation of | of a certified historic structure |
| | Preservation of open space | | |
| 2 | Complete lines 2a through 2d if the organization held a quali | fied conservation contribution in the form | |
| | day of the tax year. | | Held at the End of the Tax Year |
| | Total number of conservation easements | | 2a |
| | | | I I |
| | Number of conservation easements on a certified historic str | | 2c |
| d | Number of conservation easements included in (c) acquired a | | |
| _ | historic structure listed in the National Register | | |
| 3 | Number of conservation easements modified, transferred, re | leased, extinguished, or terminated by the | e organization during the tax |
| | year | | |
| 4 | Number of states where property subject to conservation eas | • | |
| 5 | Does the organization have a written policy regarding the per violations, and enforcement of the conservation easements in | | |
| 6 | Staff and volunteer hours devoted to monitoring, inspecting, | | |
| Ū | ctan and relations made develop to memoring, inspecting, | Thanking or violations, and officioning con- | solvation sassinones daring the year |
| 7 | Amount of expenses incurred in monitoring, inspecting, hand | dling of violations, and enforcing conserva | ation easements during the year |
| | 3, 1, 3, | 3 | 3 |
| 8 | Does each conservation easement reported on line 2(d) above | ve satisfy the requirements of section 170 | (h)(4)(B)(i) |
| | and section 170(h)(4)(B)(ii)? | | Yes No |
| 9 | In Part XIII, describe how the organization reports conservati | | |
| | balance sheet, and include, if applicable, the text of the footr | note to the organization's financial statem | ents that describes the |
| | organization's accounting for conservation easements. | | |
| Par | t III Organizations Maintaining Collections of | | ther Similar Assets. |
| | Complete if the organization answered "Yes" on Form | n 990, Part IV, line 8. | |
| 1a | If the organization elected, as permitted under FASB ASC 95 | 58, not to report in its revenue statement | and balance sheet works |
| | of art, historical treasures, or other similar assets held for pul | blic exhibition, education, or research in f | urtherance of public |
| | service, provide in Part XIII the text of the footnote to its final | ncial statements that describes these iter | ns. |
| b | If the organization elected, as permitted under FASB ASC 95 | • | |
| | art, historical treasures, or other similar assets held for public | e exhibition, education, or research in furt | herance of public service, |
| | provide the following amounts relating to these items: | | |
| | (i) Revenue included on Form 990, Part VIII, line 1 | | |
| | | | |
| 2 | If the organization received or held works of art, historical tre | | al gain, provide |
| | the following amounts required to be reported under FASB A | | • |
| | Revenue included on Form 990, Part VIII, line 1 | | |
| | Assets included in Form 990, Part X | | |
| LHA | For Paperwork Reduction Act Notice, see the Instructions | 5 IUI FUIII 99U. | Schedule D (Form 990) 2022 |

232051 09-01-22

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

| | | ON DEVELOP | | | | _ | | | | Page 2 |
|----------|---|------------------------|--------------|-------------|---------------------------|------------|--------------------|--------------|-------------|------------|
| Par | 9 | | | | | | | | (continu | ıed) |
| 3 | Using the organization's acquisition, accessi | on, and other record | ls, check ar | ny of the f | ollowing that | make sigr | nificant u | se of its | | |
| | collection items (check all that apply): | | | | | | | | | |
| а | Public exhibition | C | | | hange progra | | | | | |
| b | Scholarly research | • | Ot | her | | | | | | |
| С | Preservation for future generations | | | | | | | | | |
| 4 | Provide a description of the organization's co | ollections and explain | n how they | further th | ne organization | n's exemp | t purpos | se in Part | XIII. | |
| 5 | During the year, did the organization solicit o | | , | | , | | | _ | _ | |
| _ | to be sold to raise funds rather than to be ma | | | | | | | | Yes | No |
| Par | Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or | | | | | | | | | |
| | reported an amount on Form 990, Part X, line 21. | | | | | | | | | |
| 1a | Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included | | | | | | | | | |
| | on Form 990, Part X? | | | | | | | L | Yes | No |
| b | If "Yes," explain the arrangement in Part XIII | and complete the fo | llowing tab | e: | | | | | | |
| | | | | | | | | | Amount | |
| | Beginning balance | | | | | | 1c | | | |
| | Additions during the year | | | | | | 1d | | | |
| е | Distributions during the year | | | | | | 1e | | | |
| f | Ending balance | | | | | | 1f | | 7 | |
| | Did the organization include an amount on Fe | | | | | • | ? | L | 」Yes | ∐_ No |
| | If "Yes," explain the arrangement in Part XIII. | | | | | | | | | |
| Par | t V Endowment Funds. Complete | | | | | | | ooro book | (a) Four | /ears back |
| | | (a) Current year | (b) Pric | r year | (c) Two years | S DACK (C | 1) Tillee y | ears back | (e) Four y | tais back |
| | Beginning of year balance | | | | | | | | | |
| | Contributions | | | | | | | | | |
| | Net investment earnings, gains, and losses | | | | | | | | | |
| | Grants or scholarships | | | | | | | | | |
| е | Other expenditures for facilities | | | | | | | | | |
| _ | and programs | | | | | | | | | |
| | Administrative expenses | | | | | | | | | |
| _ | End of year balance | | <u> </u> | | <u> </u> | | | | | |
| 2 | Provide the estimated percentage of the curr | | | olumn (a) |)) held as: | | | | | |
| a | Board designated or quasi-endowment | | % | | | | | | | |
| b | Permanent endowment | % | | | | | | | | |
| С | | .% | | | | | | | | |
| 0- | The percentages on lines 2a, 2b, and 2c sho | • | | | and an almost a trade and | | | | | |
| Зa | Are there endowment funds not in the posse | ssion of the organiza | ation that a | re neid ar | ia administere | ed for the | | | Г | res No |
| | organization by: | | | | | | | | | 163 140 |
| | (i) Unrelated organizations | | | | | | | | 3a(i) | _ |
| | (ii) Related organizations | tions listed as requi | | adula DO | | | | | 3a(ii) | _ |
| _ | | | | | | | | | 3b | |
| 4 Par | Describe in Part XIII the intended uses of the t VI Land, Buildings, and Equipm | | wment iun | us. | | | | | | |
| | Complete if the organization answere | |) Part IV li | ne 11a S | ee Form 990 | Part X lin | ne 10 | | | |
| | Description of property | (a) Cost or o | | | or other | | umulate | _d | (d) Book | value |
| | Description of property | basis (investr | | | (other) | | eciation | · | (u) book | value |
| | Land | - ` ` | | 24013 | (53.101) | аорг | 23,41011 | | | |
| | Land | I | | | | | | | | |
| | Buildings Leasehold improvements | | | | | | | | | |
| | | I | | 6 | 3,471. | ı | 59,64 | 16. | 3 | ,825. |
| | Equipment Other | I | | | - , - , - • | • | , | | | , |
| | . Add lines 1a through 1e. (Column (d) must e | | X column | (R) line 1 | Oc.) . | | | | 3 | ,825. |

Schedule D (Form 990) 2022

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... X

Schedule D (Form 990) 2022

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)

| Sche | edule D (Form 990) 2022 PRECISION DEVELOPMENT, I | | 81-0779400 | Page 4 |
|-------------|--|---------------------------------------|--|---------|
| Pa | rt XI Reconciliation of Revenue per Audited Financial State | | ue per Return. | |
| | Complete if the organization answered "Yes" on Form 990, Part IV, line | | | |
| 1 | | | 1 | |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: Net unrealized gains (losses) on investments | 2a | | |
| a b | | | | |
| C | | | | |
| d | | | | |
| e | | | 2e | |
| 3 | Subtract line 2e from line 1 | | | |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | | |
| а | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | | |
| b | | | | |
| С | Add lines 4a and 4b | | 4c | |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | | 5 | |
| Pa | rt XII Reconciliation of Expenses per Audited Financial Stat | ements With Expe | nses per Return. | |
| | Complete if the organization answered "Yes" on Form 990, Part IV, line | | | |
| 1 | Total expenses and losses per audited financial statements | | 1 | |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | 1 1 | | |
| а | | | | |
| b | • | | | |
| C | | | | |
| d | , | · · · · · · · · · · · · · · · · · · · | | |
| e | | | | |
| 3 | Subtract line 2e from line 1 | | 3 | |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b | 40 | | |
| a b | | | | |
| C | | · | 4c | |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18. | | | |
| | rt XIII Supplemental Information. | <u>,</u> | | |
| Prov | ide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; | Part IV, lines 1b and 2b; | Part V, line 4; Part X, line 2; Part > | <u></u> |
| | 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any | | | |
| | | | | |
| | | | | |
| PAI | RT X, LINE 2: | | | |
| | | | | |
| THI | E ORGANIZATION IS A NONPROFIT ORGANIZATI | ON THAT IS EX | EMPT FROM INCOME | |
| m > 1 | VEG INDED GEOMION FOI/G\/10\ OF MUE INME | | CODE NONDROETE | |
| 1.A2 | XES UNDER SECTION 501(C)(10) OF THE INTE | KNAL KEVENUE | CODE. NONPROFIT | |
| ORC | GANIZATIONS ARE SUBJECT TO TAX FOR UNREL | ATED BUSTNESS | TNCOME THE | |
| <u> </u> | SANIZATIONO AND DODOUCT TO TAK TON UNKUL | AID DODINDE | THEORIE TILE | |
| ORO | GANIZATION DID NOT HAVE ANY UNRELATED BU | SINESS INCOME | E IN 2022 AND 2023 | 1 |
| | | | | |
| THZ | AT RESULTED IN A TAX LIABILITY. | | | |
| | | | | |
| | | | | |
| | | | | |
| THI | E ORGANIZATION HAS EVALUATED ITS TAX POS | ITIONS AND DE | ETERMINED NO | |
| | | 24 CCCC | | |
| <u>UN</u> (| CERTAIN TAX POSITIONS EXIST AS OF DECEMB | ER 31, 2022. | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Schedule D (Form 990) 2022

| Schedule D (Form 990) 2022 PRECISION DEVELOPMENT, INC. | 81-0779400 Page 5 |
|--|-------------------|
| Schedule D (Form 990) 2022 PRECISION DEVELOPMENT, INC. Part XIII Supplemental Information (continued) | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | _ |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | _ |
| | |
| | |
| | |
| | |
| | |
| | - |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16. Attach to Form 990.

Open to Public

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection

Name of the organization **Employer identification number** 81-0779400 PRECISION DEVELOPMENT INC. General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b. For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) (a) Region (b) Number of (f) Total (c) Number of (d) Activities conducted in the region employees. expenditures offices (by type) (such as, fundraising, prois a program service, agents, and for and in the region gram services, investments, grants to describe specific type independent investments contractors recipients located in the region) of service(s) in the region in the region in the region AGRICULTURAL ADVICE. TECHNOLOGY & ASSISTANCE INDIA PROGRAM ACTIVITIES TO SMALL HOLDER FARMERS 1,495,438. AGRICULTURAL ADVICE. TECHNOLOGY & ASSISTANCE 1,393,926. PROGRAM ACTIVITIES TO SMALL HOLDER FARMERS KENYA 2 17 AGRICULTURAL ADVICE, TECHNOLOGY & ASSISTANCE TO SMALL HOLDER FARMERS 7 ETHIOPIA PROGRAM ACTIVITIES 522,365. 1 AGRICULTURAL ADVICE, TECHNOLOGY & ASSISTANCE 7 TO SMALL HOLDER FARMERS PAKISTAN PROGRAM ACTIVITIES 777,346. AGRICULTURAL ADVICE, TECHNOLOGY & ASSISTANCE PROGRAM ACTIVITIES TO SMALL HOLDER FARMERS NIGERIA 5 151,567. AGRICULTURAL ADVICE. TECHNOLOGY & ASSISTANCE COLUMBIA PROGRAM ACTIVITIES TO SMALL HOLDER FARMERS 85,702. 11 61 4,426,344. **3 a** Subtotal **b** Total from continuation 0 0 sheets to Part I Totals (add lines 3a 11 61 4,426,344. and 3b)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2022

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1 (a) Name of organization | (b) IRS code section and EIN (if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of noncash assistance | (h) Description of noncash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|----------------------------|---|--------------------------|--|--------------------------|---------------------------------|----------------------------------|---|---|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | nization by the IRS, o | or for which the grantee | recognized as charities by the for counsel has provided a sect | | | > | | |

Schedule F (Form 990) 2022

Schedule F (Form 990) 2022

PRECISION DEVELOPMENT, INC.

81-0779400

Page 3

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed. (h) Method of valuation (book, FMV, appraisal, other) (c) Number of (d) Amount of (e) Manner of (f) Amount of (g) Description of (a) Type of grant or assistance (b) Region recipients cash grant cash disbursement noncash noncash assistance assistance

Certain Foreign Corporations (see Instructions for Form 5471)

Fund (see Instructions for Form 8621)

Foreign Partnerships (see Instructions for Form 8865)

Instructions for Form 5713; don't file with Form 990)

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing

Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain

Did the organization have any operations in or related to any boycotting countries during the tax year? *If* "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see

Schedule F (Form 990) 2022

Yes

Yes X No

Yes X No

Yes X No

X No

4

5

6

| Schedule F | (Form 990) 2022 | PRECISION | DEVELOPMENT, | INC. | 81-0779400 | Page 5 |
|------------|--------------------------------|--------------------------|---------------------------------------|----------------------------|--|--------|
| Part V | (Form 990) 2022 Supplementa | I Information | · · · · · · · · · · · · · · · · · · · | | | |
| | | | ut L line 2 (monitoring of f | undel: Part I line 3 colum | nn (f) (accounting method; amounts of | |
| | | | | | | |
| | | | | | unting method); and Part III, column (c) | |
| | (estimated number | er of recipients), as ap | oplicable. Also complete t | his part to provide any ad | ditional information. See instructions. | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | <u> </u> | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Schedule F (Form 990) 2022

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

2022

OMB No. 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

Department of the Treasury

Go to www.irs.gov/Form990 for instructions and the latest information.

PRECISION DEVELOPMENT, INC.

Employer identification number 81-0779400

| Pai | · | 777940 | 0 | |
|-----|---|--------|-----|------|
| Pai | Questions Regarding Compensation | | V | Nia |
| 4- | | | Yes | No |
| | Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, | | | |
| | Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. | | | |
| | First-class or charter travel Housing allowance or residence for personal use | | | |
| | Travel for companions Payments for business use of personal residence | | | |
| | Tax indemnification and gross-up payments Health or social club dues or initiation fees | | | |
| | Discretionary spending account Personal services (such as maid, chauffeur, chef) | | | |
| b | If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or | | | |
| | reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain | 1b | | |
| 2 | Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, | | | |
| | trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? | 2 | | |
| 3 | Indicate which, if any, of the following the organization used to establish the compensation of the organization's | | | |
| | CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to | | | |
| | establish compensation of the CEO/Executive Director, but explain in Part III. | | | |
| | Compensation committee Written employment contract | | | |
| | Independent compensation consultant Compensation survey or study | | | |
| | Independent compensation constitution Form 990 of other organizations Approval by the board or compensation committee | | | |
| | Approval by the board of compensation committee | | | |
| 4 | During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing | | | |
| | organization or a related organization: | | | |
| а | Receive a severance payment or change-of-control payment? | 4a | | Х |
| b | Participate in or receive payment from a supplemental nonqualified retirement plan? | | | Х |
| С | Participate in or receive payment from an equity-based compensation arrangement? | | | Х |
| | If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. | | | |
| | Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. | | | |
| | For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation | | | |
| | contingent on the revenues of: | | | |
| | The organization? | 5a | | Х |
| | - | | | X |
| | Any related organization? If "Yes" on line 5a or 5b, describe in Part III. | | | |
| | For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation | | | |
| | contingent on the net earnings of: | | | |
| | · · | 6a | | Х |
| | The organization? | — | | X |
| IJ | Any related organization? | 60 | | - 22 |
| | If "Yes" on line 6a or 6b, describe in Part III. | | | |
| | For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments | _ | | Х |
| | not described on lines 5 and 6? If "Yes," describe in Part III | 7 | | Λ |
| | Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the | | | v |
| | initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III | 8 | | X |
| | If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in | | | |
| | Regulations section 53.4958-6(c)? | 9 | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

81-0779400

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation | | (C) Retirement and other deferred | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | in column (B) | |
|-------------------------------|------|--|-------------------------------------|-------------------------------------|-------------------------|------------------------------------|---------------|---|
| | | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | compensation | | | reported as deferred on prior Form 990 |
| (1) HEINRICH BAUMANN | (i) | 238,963. | 0. | 0. | 7,169. | 0. | 246,132. | 0. |
| MANAGING DIRECTOR & TREASURER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (2) OWEN BARDER | (i) | 188,732. | 0. | 0. | 18,873. | 0. | 207,605. | 0. |
| CHIEF EXECUTIVE OFFICER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | <u> </u> |
| | (i) | | | | | | | <u> </u> |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | <u> </u> |

| Schedule J (Form 990) 2022 PRECISION DEVELOPMENT, INC. | 81-0779400 | Page 3 |
|--|--|---------------|
| Part III Supplemental Information | | |
| Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also co | omplete this part for any additional information | າ. |
| | | |
| | | |
| | | |
| | | |
| PART I, LINE 3: | | |
| MUL ODGANIZACION UGDG DODN 000 OD OCUDD ODGANIZACIONG AND DEGUIDEG ADDDO | 77 T | |
| THE ORGANIZATION USES FORM 990 OF OTHER ORGANIZATIONS AND REQUIRES APPROV | VAL | |
| BY THE BOARD FOR COMPENSATION. | | |
| DI THE BOARD TOR COMPENDATION: | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

SCHEDULE 0 (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.

Open to Public Inspection

OMB No. 1545-0047

Internal Revenue Service Name of the organization

Department of the Treasury

PRECISION DEVELOPMENT INC. **Employer identification number** 81-0779400

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS: BEHAVIORAL ECONOMICS, HUMAN-CENTERED DESIGN, AND SOCIAL LEARNING THEORY, AND MAKES USE OF A/B TESTING AND DATA SCIENCE TO IDENTIFY WHAT TYPES OF INFORMATION AND DELIVERY MECHANISMS WORK BEST FOR OUR USERS.

PAD NOW HAS OPERATIONS IN INDIA, KENYA, PAKISTAN, **RWANDA ETHIOPIA** UGANDA, NIGERIA, ZAMBIA, AND BANGLADESH

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD OF DIRECTORS REVIEW AND APPROVE THE FORM 990 PRIOR TO ITS FILING. THE FORM 990 WAS THEN AUTHORIZED AND SIGNED BY THE ORGANIZATION'S CEO.

FORM 990, PART VI, SECTION B, LINE 12C:

THE BOARD OF DIRECTORS REQUIRES AN ANNUAL DECLARATION FROM ALL BOARD MEMBERS AS TO THE EXISTENCE AND DISCLOSURE OF ANY POTENTIAL CONFLICTS OF INTEREST. THE BOARD MEMBERS SIGN A DISCLOSURE STATEMENT. ANY POTENTIAL CONFLICTS ARE DISCUSSED BY THE DISINTERESTED BOARD MEMBERS, WHILE THE PARTY IN POTENTIAL CONFLICT IS REQUIRED TO LEAVE THE ROOM. BOARD MEETING MINUTES WILL DOCUMENT THE DISCUSSION AND DECISION MAKING PROCESS. IN THE EVENT OF POTENTIAL CONFLICT, PROCEDURES TO OBTAIN COMPETITIVE BIDS AND DILIGENCE ON FAIR MARKET VALUE WILL BE ESTABLISHED

FORM 990, PART VI, SECTION B, LINE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

THE BOARD OF DIRECTORS IS RESPONSIBLE FOR ESTABLISHING AND MAINTAINING A COMPETITIVE COMPENSATIVE PROGRAM FOR THE KEY EXECUTIVES OF THE

THE INDEPENDENT MEMBERS OF THE BOARD MEETS AS NEEDED TO ORGANIZATION.

232211 10-28-22

Schedule O (Form 990) 2022

| Schedule O (Form 990) 2022 | Page 2 |
|--|---|
| Name of the organization PRECISION DEVELOPMENT, INC. | Employer identification number 81-0779400 |
| REVIEW THE COMPENSATION PROGRAM AND MAKE CHANGES, AS DEEME | D APPROPRIATE. A |
| MARKET EVALUATION IS CONDUCTED AS NEEDED TO ENSURE THAT TH | E COMPENSATION |
| PROGRAM FALLS WITHIN A REASONABLE RANGE OF COMPETITIVE PRA | CTICES FOR |
| COMPARABLE POSITIONS AMONG SIMILARLY SITUATED ORGANIZATION | S |
| | |
| FORM 990, PART VI, SECTION C, LINE 19: | |
| ORGANIZATION FILINGS ARE MADE AVAILABLE UPON REQUEST. | |
| FORM 990, PART IX, LINE 11G, OTHER FEES: | |
| CONCIL TIME CERVICES. | |
| PROGRAM SERVICE EXPENSES | 937,666. |
| MANAGEMENT AND GENERAL EXPENSES | 82,091. |
| FUNDRAISING EXPENSES | 54,511. |
| TOTAL EXPENSES | 1,074,268. |
| TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A | 1,074,268. |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |